



**Rama
Paper
Mills
Limited**

Corporate Office : 12/22, 2nd Floor, East Patel Nagar, New Delhi-110 008

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E-mail : delhi@ramapaper.com

Registered Office & Works : 4th km. Stone, Najibabad Road, Kiratpur-246 731, Distt. Bijnor

Tel. : 01341-240300, 240302, Fax : 01341-240301

E-mail : works@ramapaper.com

Website : www.ramapaper.com

RAMA PAPER MILLS LIMITED				
QUARTERLY UNAUDITED RESULTS FOR THE QUARTER ENDED AS ON 31.12.2011				
Sl.No.	Particulars	(Rs. in Million)		
		01.10.2011 31.12.2011 Unaudited	01.10.2010 31.12.2010 Unaudited	01.04.2010 31.03.2011 Audited
1	Net Sales	351.65	338.28	1249.95
2	Other Income	0.00	4.87	29.10
3	Accretion/Decretion in stock	-8.17	2.30	-7.69
4	Consumption of raw material	198.79	194.85	784.63
5	Employee Cost	10.21	10.84	45.13
6	Depreciation	16.94	15.85	63.22
7	Other Expenditure	136.00	99.87	388.63
8	Profit before interest & Tax	-11.02	24.84	-7.58
9	Interest	29.48	24.06	98.98
10	Profit before tax	-40.48	0.17	-106.66
11	Provision for Tax (MAT)	0.00	0.00	0.00
12	MAT Credit Entitlement	0.00	0.00	0.00
13	Deferred Tax	0.00	0.00	-30.58
14	Profit After Tax	-40.48	0.17	-76.08
15	Equity Capital	96.63	96.63	96.65
16	EPS	-4.19	0.02	-7.87
17	No of shares of Non promoters	6155056	5880050	5880050
18	% of shares of Non Promoters	63.69	60.84	60.84
19	Promoters and Promoter Group Shareholding			
	a) Pledged/ Encumbered			
	No. of Shares	266850	266850	266850
	Percentage of Shares(as a % of the total Shareholding of Promoter and Promoter group)	7.60	7.09	7.95
	Percentage of Shares(as a % of the total Share capital of the Company)	2.76	2.76	2.76
	b) Non-Encumbered			
	No. of Shares	3242833	3517833	3517833
	Percentage of Shares(as a % of the total Shareholding of Promoter and Promoter group)	92.40	92.95	92.95
	Percentage of Shares(as a % of the total Share capital of the Company)	33.59	36.40	36.40
20	Result Type	Q	Q	A
STATEMENT OF ASSETS & LIABILITIES				
SHAREHOLDERS' FUNDS:				
	a) Capital	146.65	146.65	146.65
	b) Reserve and Surplus	144.88	270.7	182.28
LOAN FUNDS				
	Deferred Tax	800.06	793.31	795.72
	Deferred Tax	79.84	110.42	79.84
FIXED ASSETS				
	840.11	907.26	890.28	
CURRENT ASSETS, LOANS AND ADVANCES				
	147.68	75.45	145.41	
	a) Inventories	425.35	391.85	333.93
	b) Sundry Debtors	1.94	6.14	9.35
	c) Cash and Bank Balance	62.68	143.95	39.54
	d) Loans and Advances			
Less: Current Liabilities and Provisions				
	a) Liabilities	331.72	292.73	215.00
	b) Provisions	0.00	0.00	0.00
	TOTAL	1171.44	1321.98	1204.49
Notes				
1	The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 14th February, 2012.			
2	Previous year figures have been regrouped and reclassified, wherever required.			
3	The Company doesn't have any investor Complaint/Query at the beginning of the quarter ended 31st December, 2011.			
4	The provisions of tax will be done in the audited results at the end of financial year.			
5	Company's Equity Shares of Rs 758.14 lacs are listed with BSE, however the Company has applied for further listing of its shares of Rs 208.33 lacs.			
	Date: 14.02.2012	By order of the Board for Rama Paper Mills Limited		
	Place: Kiratpur	SU		
		Pranod Agarwal Chairman & Managing Director		

RAMA PAPER MILLS LIMITED
KIRATPUR

Shiam & Co.,

Chartered Accountants

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 Office : (0131) 3298842,
 Resi. : A.K. Jain 2604867, 3298867
 R.K. Jain 2602193, 3298852
 31/46-A, 1st Floor, Arya Samaj Road,
 MUZAFFARNAGAR

Ref. No.

Dated.....

To,
 The Board of Directors,
RAMA PAPER MILLS LTD.,
 Kiratpur,
 Distr. Bijnor

We have reviewed the accompanying statement of unaudited financial results of **RAMA PAPER MILLS LTD.**, Kiratpur for the period ended 31.12.2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHIAM & CO.,
 Chartered Accountants



Rajesh
 RAJESH KUMAR JAIN
 PARTNER
 (Membership No. 073352)

Dated: 15.02.2012
 Place: Muzaffarnagar