



**Rama
Paper
Mills
Limited**

Corporate Office : 12/22, 2nd Floor, East Patel Nagar, New Delhi-110 008

Tel. : 011-45642642 (30 Lines) 25851185, Fax : 011-25762624

E-mail : delhi@ramapaper.com

Registered Office & Works : 4th km. Stone, Najibabad Road, Kiratpur-246 731, Distt. Bijnor

Tel. : 01341-240300, 240302, Fax : 01341-240301

E-mail : works@ramapaper.com CIN: L27104UP1985PLC007556

Website : www.ramapaper.com

RAMA PAPER MILLS LTD.

PART I		Rs. (In Million)					
Statement of Standalone Un-Audited Quarterly Financial Results for the Quarter Ended 30/09/2014							
	Particulars	3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended 30.09.2013 in the previous year	Year to date Figures for Current Period ended 30.09.2014	Year to date Figures for Previous Year ended 30.09.2013	Previous year ended 31/03/2014
	(Refer Notes Below)	(Un-)	(Un-)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	365.73	267.81	495.19	633.54	946.92	1759.92
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.82
	Total income from operations (net)	365.73	267.81	495.19	633.54	946.92	1760.74
2	Expenses						
	(a) Cost of materials consumed	180.76	175.40	312.09	356.16	577.15	1037.55
	(b) Purchase of Stock-trade	0.00	0.00	0.00	0	0	0.00
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	11.67	-15.32	-5.00	-3.65	-3.24	5.06
	(d) Employee benefits expense	7.81	15.19	15.62	23	27.04	45.89
	(e) Depreciation and amortisation expense	17.27	17.27	16.66	34.54	33.45	66.60
	(f) Other expenses	128.43	84.99	132.59	213.42	267.79	510.62
	Total expenses	345.94	277.53	471.96	623.47	902.19	1665.72
	Profit / (Loss from operations before other income, finance cost and exceptional items (1-2))	19.79	-9.72	23.23	10.07	44.73	95.02
4	Other income	0.00	0.00	0.11	0	1.87	0.62
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	19.79	-9.72	23.34	10.07	46.60	95.64
6	Finance cost	17.19	18.77	21.59	35.96	42.53	87.32
7	Profit / (Loss) from ordinary activities after Finance cost but before exceptional items (5+6)	2.60	-28.49	1.75	-25.89	4.07	8.32
8	Exceptional items	0.00	0.00	0.00	0	0	0.00
9	Profit / (Loss from ordinary activities before tax (7+8)	2.60	-28.49	1.75	-25.89	4.07	8.32
10	Tax expense	0.00	0.00	0.00	0.00	0.00	11.12
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	2.60	-28.49	1.75	-25.89	4.07	-2.80
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	2.60	-28.49	1.75	-25.89	4.07	-2.80
14	Paid up Equity Share Capital	96.64	96.64	96.64	96.64	96.64	96.64
15	Reserve excluding Revaluation Reserves as per Balance Sheet of the previous accounting year	92.51	92.51	95.31	92.51	95.31	95.31
16 (i)	Earning per Share (before extraordinary items) (of Rs. 10/- Each) (not annualised):						
	(a) Basic	0.27	-2.95	0.18	-2.68	0.42	-0.29
	(b) Diluted	0.27	-2.95	0.18	-2.68	0.42	-0.29
16 (ii)	Earning per Share (after extraordinary items) (of Rs. 10/- Each) (not annualised):						
	(a) Basic	0.27	-2.95	0.18	-2.68	0.42	-0.29
	(b) Diluted	0.27	-2.95	0.18	-2.68	0.42	-0.29

For Rama Paper Mills Ltd.


Director/Author/Signatory



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RAMA PAPER MILLS LTD.							
PART II							
Select Information for the Quarter Ended 30/09/2014							
	Particulars	3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended 30.09.2013 in the previous year	Year to date Figures for Current Period ended 30.09.2014	Year to date Figures for Previous Year ended 30.09.2013	Previous year ended 31/03/2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shareholding	6105609	6114649	6114649	6105609	6105609	6114649
	Percentage of shareholding	63.17	63.27	63.27	63.17	63.17	63.27
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	Number of shares	266850	266850	266850	266850	266850	266850
	Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	7.50	7.52	7.52	7.50	7.50	7.52
b)	Non - encumbered						
	Number of shares	3292274	3283234	3283234	3292274	3292274	3283234
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	92.50	92.48	92.48	92.50	92.50	92.48
	Percentage of shares (as a % of the total share capital of the company)	36.83	36.73	36.73	36.83	36.83	36.73

	Particulars	3 months ended 30/09/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposoed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes

- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 14th November, 2014.
- Previous year figures have been regrouped and reclassified, wherever required.
- The Company didn't have any investor Complaint/query at the beginning of the quarter ended 30th, September, 2014.
- Company's Equity Shares of Rs.758.14 lacs are listed with BSE, however the Company has applied for further listing of its shares of Rs.208.33 lacs.
- The Company has adopted the revised depreciation rates w.e.f 01st april, 2014 in accordance with the Schedule II of the Companies Act, 2013 subject to the final adjustment to be made before the year end.

Place : Kiratpur
Date: 14.11.2014

By order of the Board
For Rama Paper Mills Limited

For Rama Paper Mills Ltd.

Pramod Agarwal
Chairman & Managing Director
(Signature)
Director/Author- Signatory



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RAMA PAPER MILLS LTD.			
Particulars		As at Current Year ended 30/09/2014	As at Previous Year ended 31/03/2014
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	146,647,330.00	146,647,330.00
	(b) Reserves and surplus	66,621,615.00	92,512,490.00
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	213,268,945.00	239,159,820.00
	2 Share application money pending allotment	-	-
	3 Minority interest	-	-
	4 Non-current liabilities		
	(a) Long-term borrowings	619,644,680.00	514,384,167.00
	(b) Deferred tax liabilities (net)	67,216,000.00	67,216,000.00
	(c) Other long-term liabilities	50,024,000.00	72,024,000.00
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	736,884,680.00	653,624,167.00
	5 Current liabilities		
	(a) Short-term borrowings	186,363,119.00	182,588,302.00
	(b) Trade payables	319,861,610.00	228,759,012.00
	(c) Other current liabilities	26,800,945.00	117,729,245.00
	(d) Short-term provision	477,540.00	2,047,331.00
	Sub-total - Current liabilities	533,503,214.00	531,123,890.00
	TOTAL - EQUITY AND LIABILITIES	1,483,656,839.00	1,423,907,877.00
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	678,303,567.00	712,185,149.00
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	11,347,641.00	9,053,734.00
	(f) Other non-current assets	6,312,630.00	6,312,630.00
	Sub-total - Non-current assets	695,963,838.00	727,551,513.00
	2 Current assets		
	(a) Current investments	-	-
	(b) Inventories	262,096,172.00	205,511,457.00
	(c) Trade receivables	490,419,633.00	439,470,562.00
	(d) Cash and cash equivalents	6,828,540.00	19,027,008.00
	(e) Short-term loans and advances	28,348,656.00	32,347,337.00
	(f) Other current assets	-	-
	Sub-total - Current assets	787,693,001.00	696,356,364.00
	TOTAL - ASSETS	1,483,656,839.00	1,423,907,877.00

For Rama Paper Mills Ltd.


Director/Auth. Signatory

Shiam & Co.,

Chartered Accountants

Fax (0131) 2622412
Office (0131) 3298842,
Rasi. [A.K. Jain 2604867
R.K. Jain 2602193, 3298852
31/46-A, 1st Floor, Arya Samaj Road,
MUZAFFARNAGAR

Ref. No.

Dated.....

To,
The Board of Directors,
RAMA PAPER MILLS LTD.,
Kiratpur,
Distt. Bijnor

We have reviewed the accompanying statement of unaudited financial results of RAMA PAPER MILLS LTD., Kiratpur for the period ended 30.09.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated: 14.11.2014
Place: Muzaffarnagar



For SHIAM & CO.,
Chartered Accountants

A handwritten signature in black ink, appearing to read 'Ajay Kumar Jain'.

AJAY KUMAR JAIN
PARTNER
(Membership No. 071220)